

VIRGIN ISLANDS
BVI BUSINESS COMPANIES ACT, REVISED EDITION 2020

A NOTICE

**BY THE REGISTRAR OF CORPORATE AFFAIRS UNDER PARAGRAPH 60I(2) OF
PART VIIB OF SCHEDULE 2 OF THE BVI BUSINESS COMPANIES ACT, REVISED
EDITION 2020, EXTENDING THE PERIOD WITHIN WHICH AN EXISTING
COMPANY IS REQUIRED TO FILE ITS REGISTER OF MEMBERS, INFORMATION
ON DIRECTOR SERVICES PROVIDED AND BENEFICIAL OWNERSHIP
INFORMATION**

WHEREAS paragraph 60I(1) of Part VIIB of Schedule 2 of the BVI Business Companies Act, Revised Edition 2020 (the “Act”) requires an existing company to comply with the requirements of sections 41, 43A and 96A and, if applicable, sections 118 and 118A(1A, of the Act (together, the “Requirements”) within 6 months of the effective date;

AND WHEREAS paragraph 60I(2) of Part VIIB of Schedule 2 of the Act provides that the Registrar of Corporate Affairs (the “Registrar”) may, if he or she considers it necessary, extend the period to comply with the Requirements for a further period not exceeding 6 months;

WHEREAS existing companies are required to comply with the Requirements no later than 1st July, 2025;

WHEREAS section 230 (3B) of the Act provides that Regulations made in relation to subsection (3A) (a) (regarding the filing of specified qualified, types or descriptions of documents or information, or all qualifying documents or information) shall not be enforced unless the Registrar has established systems and facilities that enable the specified qualified, types or descriptions of documents or information or all qualifying documents or information to be filed or provided in electronic form;

WHEREAS the register of members, information on director services and beneficial ownership information are specified qualified, types or descriptions of documents or information or qualifying documents that are required to be filed;

WHEREAS the Registrar has established electronic systems and facilities to facilitate the filing of the said specified qualified, types or descriptions of documents or information or all qualifying documents or information but delays have been experienced in completing and perfecting the electronic systems and facilities to speed up full compliance;

AND WHEREAS the Registrar considers that, having regard to the delays in completing and perfecting the electronic systems and facilities to speed up compliance coupled with the size of the

Companies Register, it is expedient that an extension be granted to enable the filing of the said specified qualified, types or descriptions of documents or information or all qualifying documents or information;

NOW THEREFORE the Registrar, acting pursuant to paragraph 60I(2) of Part VIIB of Schedule 2 of the Act, issues this Notice advising that the filing period ending on 1st July, 2025 (within which an existing company is required to comply with the Requirements) is extended for a period of 6 months ending on 1st January, 2026.

Made by the Registrar this 30th day of May 2025.

A handwritten signature in black ink, appearing to read 'M. K. S.', is positioned above the official title of the Registrar.

Registrar of Corporate Affairs
Financial Services Commission